

CHARITY AND TRUST FUNDS

1. EXECUTIVE SUMMARY

- 1.1 This report sets out the method for distribution of the charities and trust funds in the Bute and Cowal Area.
- 1.2 The recommendation is to agree to the distribution of the available funds.

CHARITY AND TRUST FUNDS

2. INTRODUCTION

2.1 This report sets out the proposed method for distribution of the charities and trust funds in the Bute and Cowal Area.

3. RECOMMENDATIONS

3.1 To agree the distribution of the charities and trust funds shown in Appendix 1.

4. DETAIL

4.1 There are a number of trust funds for which a procedure requires to be established for both the identification of the recipients and the process for distribution of the income. This report set out the proposed method of distributing the charities and trust funds.

4.2 Appendix 1 sets out the proposed method of distribution for each charity and trust fund.

5. CONCLUSION

5.1 This report sets out the estimated income for each charitable and trust fund and a proposed basis of distribution of the available funds.

6. IMPLICATIONS

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| 6.1 | Policy – | Sets proposed approach to distribution. |
| 6.2 | Financial - | Proposals for use of income set out in report. |
| 6.3 | Legal - | Proposes proper use of charity and trust funds. |
| 6.4 | HR - | None. |
| 6.5 | Equalities - | None. |
| 6.6 | Risk - | None. |
| 6.7 | Customer Service - | None. |

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Appendix 1 – Distribution Proposals